

**THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.**

**AZION BAO PTE LTD**

**NOTICE TO HOLDERS OF**

**Zero Coupon Secured Mandatorily Exchangeable Bonds due 2022  
exchangeable for series B ordinary shares of PT Central Proteina Prima, Tbk**

**(the “MEBs”)**

144A ISIN: X1833304113; Reg D ISIN: XS1833304204; Reg S ISIN: XS1833303735

**20 September 2022**

Reference is made to the Trust Deed dated 26 July 2018 pursuant to which the MEBs were constituted (the “Trust Deed”). In this notice, each word, phrase, or expression shall (unless the context otherwise requires) bear the meaning attributed to it in the Trust Deed.

Pursuant to the terms of the Trust Deed, the MEBs are exchangeable for series B ordinary shares of PT Central Proteina Prima, Tbk. that are owned by the Issuer and represent no less than 23.0% of the Shares of the Company as of the date of the Trust Deed.

In connection with the exercise of the Exchange Right, holders are required to submit KYC Documentation to the Trustee before they may receive the MEB Shares to which they are entitled. This is potentially a time-consuming exercise as the KYC Documentation will need to be reviewed by the Trustee and further clarification and documents, among other things, may be required.

In order to facilitate the prompt processing of the KYC Documentation and to avoid delays in the transfer of MEB Shares, **all holders are encouraged to begin submitting KYC Documentation as soon as possible**. Please note, this advice applies equally to holders who intend to exercise the Voluntary Exchange Right or the Mandatory Exchange Right.

Please note that the Trustee will not be in a position to process any KYC Documentation until it has verified the identity and holdings of the sender. Any holder who submits KYC Documentation before it has issued an Exchange Notice or Security Account Notice should therefore submit proof of its holdings to the Trustee such as a letter issued within the past month from either of Euroclear or Clearstream or from its custodian bank which clearly states its identity and its holdings. Such proof of holdings may be submitted either before or together with the KYC Documentation.

To better assist holders with their exercise of the Exchange Right, the Exchange Agent and the Trustee have prepared a list of frequently asked questions which are now available on the website of the Exchange Agent and can be accessed at <https://lynchpinbm.com/azion-bao-faq> (If you are accessing this link from a clearing system notice, please re-type in lower case into your browser).

For further information on the exchange, please contact [blueoceaninfo@lynchpinbm.com](mailto:blueoceaninfo@lynchpinbm.com)

For further information on the KYC process, please contact [agent@madisonpac.com](mailto:agent@madisonpac.com)