

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.

PT CENTRAL PROTEINA PRIMA TBK. ("CPRO")

NOTICE TO HOLDERS OF

**Guaranteed Senior Secured Notes due 2021
issued by Blue Ocean Resources Pte. Ltd. ("BOR") and guaranteed by CPRO**

(the "Senior Notes")

144A ISIN: XS1826337476; Reg D ISIN: XS1826337559; Reg S ISIN: XS1826337393

**Zero Coupon Secured Mandatorily Exchangeable Bonds due 2022
exchangeable for series B ordinary shares of CPRO**

(the "MEBs")

144A ISIN: X1833304113; Reg D ISIN: XS1833304204; Reg S ISIN: XS1833303735

11 May 2021

Reference is made to the announcement dated 27 April 2021. In this notice, each word, phrase or expression shall (unless the context otherwise requires) bear the meaning attributed to it in the restructuring support agreement entered into between CPRO, BOR and the Initial Consenting Creditors regarding the Restructuring (the "**RSA**").

Copies of the reports prepared by: KPMG Services Pte. Ltd. estimating the recoveries to holders of the Senior Notes under the Restructuring and in alternative scenarios if the Group is liquidated; and PT KPMG Siddharta Advisory assessing the Group's ability to service its debt obligations if the Restructuring is implemented; are being released concurrently with this announcement.

In order to provide holders with sufficient time to review these reports and the RSA, BOR, CPRO and the Initial Consenting Creditors have agreed (in accordance with Clause 9.1 of the RSA) to extend the Early Bird Consent Fee Deadline to **1 June 2021**.

For the avoidance of doubt, holders of the Senior Notes that:

- (i) become party to the RSA as Consenting Creditors by **5:00 p.m. (Singapore time) on 1 June 2021; and**
- (ii) tender the Requisite MEBs; **and**
- (iii) vote in favour of the Scheme of Arrangement at the Scheme Meeting;

will be eligible to receive the Early Bird Consent Fee.

The Parent has in accordance with Clause 3.8 of the RSA delivered a certificate signed by two of its directors detailing among other things, all events of default which have occurred as at 31 December 2020 and are continuing or have been waived under the financing facilities available to or guaranteed by the Group. A copy of such certificate will be made available to holders of the Senior Notes upon request by electronic mail to bond.inquiries@blue-ocean.com.sg.

In accordance with normal practice, neither Madison Pacific Trust Limited (in its capacity as trustee of the Senior Notes) nor any of its officers, employees or affiliates: (i) expresses any opinion on the information set out in this notice; or (ii) is able to assist any holder of the Senior Notes with any queries in connection with the RSA. Holders

of the Senior Notes who are unsure about the impact of such information should seek their own independent financial, legal and taxation advice.

For further information, please contact:

bond.inquiries@blue-ocean.com.sg

There can be no assurance that any discussions with creditors of CPRO will lead to a proposal acceptable to creditors generally or that discussions with the creditors or any potential investor can be progressed to any positive conclusion. Accordingly, CPRO offers no assurance that the Senior Notes will be successfully restructured. Shareholders of CPRO, holders of the Senior Notes and MEBs and potential investors in the securities of CPRO are advised to exercise extreme caution when dealing in the securities of CPRO.